

Proposition 1D Bond Summary

Department/Program	Total Bond Amount	Amount Committed ¹	Balance
(dollars are in thousands)			
Kindergarten through Grade 12 (K-12)			
New Construction	\$1,900,000	\$1,599,622	\$300,378
Modernization projects	\$3,300,000	\$1,417,968	\$1,882,032
Career Technical Education	\$500,000	\$406,178	\$93,822
High Performance Schools	\$100,000	\$17,334	\$82,666
Overcrowding Relief	\$1,000,000	\$302,509	\$697,491
Charter Schools	\$500,000	\$411,534	\$88,466
Joint Use	\$29,000	\$29,000	\$0
Administrative Cost ²		\$23,940	-\$23,940
Statewide Costs ³		\$29,263	-\$29,263
Total for K-12	\$7,329,000	\$4,237,349	\$3,091,651
Higher Education			
University of California	\$890,000	\$862,734	\$27,266
California State University	\$690,000	\$607,762	\$82,238
California Community Colleges	\$1,507,000	\$1,289,369	\$217,631
Administrative Cost (Community Colleges only)		\$9,608	-\$9,608
Statewide Costs ³		\$45,940	-\$45,940
Total for Higher Education	\$3,087,000	\$2,815,413	\$271,587
Total Proposition 1D	\$10,416,000	\$7,052,762	\$3,363,238

¹Committed for K-12 means the funds have been allotted to projects based on a eligibility defined process (for more information on the process see K-12s web site). Whereas for higher education it means the funds have been appropriated by the Legislature for specific projects.

²Costs incurred by the K-12 to provide support to the bond program.

³Costs incurred by agencies to administer and sell these bonds (such as the State Treasurer's and Controller's Office), and financing costs incurred before the bonds are sold.